

## **Disclosable Event and Complaint Filings**

In keeping with its status as one of the most regulated industries in the United States, securities industry members and their associated persons must keep their regulatory databases current. To do this, Broker-Dealers and Investment Advisors must file electronic notices as required within specified time frames.

NASD Regulation, Inc. (NASD<sub>r</sub>) requires Broker-Dealers to file electronic notification when either the firm or one of its associated persons:

- Has violated any provision of any securities law or regulation
- Has violated any rule or standard of conduct of any governmental agency, self regulatory organization or a financial business or professional organization
- Is the subject of written customer complaint alleging theft, misappropriation, or forgery
- Is named as a defendant or respondent in any proceeding by a regulatory body alleging violation of its rules or any securities, commodities, or insurance rules
- Is indicted, convicted, pleads guilty or no contest to any criminal offense (other than traffic violations)
- Is associated in any business activity with any person who is subject to a "statutory disqualification"
- Others

NCCI can file these required reports in a timely manner, and provide a printed hardcopy for record retention. Of course, NCCI handles all matters confidentially.

Investment Advisors have similar updating requirements with respect to Form ADV as well as agents' Form U-4 and any related Disclosure Reporting Page(s).