

On-Site Compliance Reviews

As a Broker-Dealer registered with the NASD, the SEC and various states regulatory agencies, or as an Investment Advisor, you are subject to on-site review by their examiners.

The SEC, NASD, and state examiners can do these examinations at a time and with a frequency of their choosing. Generally, the firm is subject to regulatory review annually.

Every Broker-Dealer and Investment Advisor strives to keep current its knowledge of securities rules and regulations and to remain in compliance accordingly. Even so, many firms realize their own compliance and supervisory staff may be too involved on a day to day basis to notice supervisory or compliance shortcomings. Such firms often elect to have an objective outsider review their business to discover and remedy any discrepancies prior to an on-site review by SEC, NASD, or state regulators.

NCCI performs SEC and NASD rules compliance reviews for all your firm locations. Additionally, NCCI can perform a compliance review for the firm's policies and procedures. After the completion of the on-site review, we provide a written report that describes exceptions noted, proposals for remedy, and note any corrective action already taken by the firm. The review and report give management an objective review, the opportunity to amend supervisory and compliance procedures, and reliable proof that the firm is being pro-active towards its regulatory responsibilities.